

SOUTHWEST MILAM WATER SUPPLY CORPORATION
BOARD OF DIRECTORS MEETING
March 16, 2026

1. *Pledge of Allegiance led by Director, Gary Oslick
Invocation recited by Vice-President, Thomas Nelson*
2. *President Called Meeting to Order 6:00 p.m.
Present: President, Kit Worley, Vice-President, Thomas Nelson and Secretary/Treasurer, Ricky Stewart
Directors: Bob Wilson, Gary Oslick, James Pesl, Larry Gilbreath, Mike Offield & Robert VonGonten
Absent:*
3. *Public Comments. None*
4. *Approval of February 16th, 2026, minutes. Motion to accept the minutes made by President, Kit Worley, seconded by Director, Bob Wilson – motion passed.*
5. *Profit & Loss Statement, Profit & Loss Year to Date Comparison, Profit & Loss Previous Year Comparison, and Profit & Loss Detail for February 2026. Reviewed and Discussed.*
6. *Review Balance Sheet and Cash Flow Statement for February 2026. Reviewed and Discussed.*
7. *Review and Approve Corporations Investments. Reviewed and Discussed.*
8. *Review Director's Report and Past Due List for February 2026. Reviewed and Discussed.*
9. *Transfers & New Memberships. Reviewed and Discussed.*
10. *Discuss for Action: CR 429 – Granzin. The Granzin's returned this month to continue discussion with the Board about their concerns on the cost for upgrades for service on CR 429, Milam Co. The Board entered into Executive Session at 6:18 pm and reconvened at 6:50 pm. Motion made to continue service as-is, no compensation for previous line upgrades – motion passed.*
11. *Discuss for Action: Preparations for annual meeting. Reviewed and Discussed final details. No action taken.*
12. *Discuss for Review: Corporations Draft Audit. A copy of the Draft Audit was given to each Board Member for review. No action taken.*
13. *Discuss for Action: SLR wholesale water supply agreement. SLR Committee Members; Director, Gary Oslick, Director, Mike Offield, Secretary/Treasurer, Ricky Stewart & Director, Larry Gilbreath along with General Manager, Heath Cargill, met this month on March 2nd and March 12th to review the agreement and to consider several conditions of agreement points to send to SLR. The Board discussed. No action taken.*
14. *Discuss for Action: City of Thorndale wholesale water rate. The Board reviewed the water rate history. Discussed how the rates are calculated and recommendations. The current rate is \$3.14 / 1,000 gallons. Motion made to accept managers recommendation to raise price to \$3.30 / 1,000 gallons made by Secretary/Treasurer, Ricky Stewart, seconded by Vice-President, Thomas Nelson – motion passed.*
15. *Discuss for Action: Employee Review – GM four-week notice as of 02/26/26. The Board entered into Executive session at 7:34 pm and reconvened at 8:15 pm. No action taken.*
16. *Manager's Report:*
 - *Minerva WSC*
 - *Update on PUC complaint*
 - *CR 234 update*
 - *CR 449*
 - *Rockdale Well*
 - *2026 CIP's*
17. *President's Report:*
18. *Discussion of any item to be included on next agenda.
Meeting adjourned at 9:02 p.m.*

Ricky L. Stewart

SECRETARY/TREASURER

4/22/26

DATE