SOUTHWEST MILAM WATER SUPPLY CORPORATION
BOARD OF DIRECTORS MEETING
September 15, 2025

1. *Pledge of Allegiance led by Vice-President, Thomas Nelson*
   Invocation recited by Secretary/Treasurer, Ricky Stewart
2. *President Called Meeting to Order 6:00 p.m.*
   Present: President, Kit Worley, Vice-President, Thomas Nelson and Secretary/Treasurer, Ricky Stewart
   Directors: Bob Wilson, Gary Oslick, James Pesl, Larry Gilbreath & Robert VonGonten
   Absent: Director, Mike Offield
3. *Public Comments. None*
4. *Approval of August 18th, 2025, minutes. Motion to accept the minutes made by Secretary/Treasurer, Ricky Stewart, seconded by Director, Bob Wilson – motion passed.*
5. *Profit & Loss Statement, Profit & Loss Year to Date Comparison, Profit & Loss Previous Year Comparison, and Profit & Loss Detail for August 2025. Reviewed and Discussed. Motion to accept made by Director, Robert VonGonten, seconded by Director, James Pesl – motion passed.*
6. *Review Balance Sheet and Cash Flow Statement for August 2025. Reviewed and Discussed.*
7. *Review and Approve Corporations Investments. Reviewed and Discussed.*
8. *Review Director's Report and Past Due List for August 2025. Reviewed and Discussed.*
9. *Transfers & New Memberships. Reviewed and Discussed.*
10. *Discuss for Action: Line extension refund agreement. The Board reviewed and discussed. No action taken.*
11. *Discuss for Action: Corporation Water Rates. The Board reviewed and discussed our water rate history, a calculated spreadsheet on estimated water rates, rate comparisons with surrounding rural water utilities and that new rates typically go into effect in January. Motion made to increase the monthly minimum to $45.00 & by $0.10 per 1,000 gallons to begin January 1st made by Vice-President, Thomas Nelson, seconded by Director, Larry Gilbreath – motion passed. Further discussed reinstating a budget committee to consist of Secretary/Treasurer, Ricky Stewart, Director, Bob Wilson and Director, James Pesl as chairman to meet approximately once per year.*
12. *Discuss for Action: Employee review. No discussion or action taken.*
13. *Discuss for Action: Milano GST rehab. Discussed that the Milano GST needs rehab on the interior and exterior. Received a bid from Consolidated Tank for the Boards review. Motion made to accept the bid made by Director, Gary Oslick, seconded by Secretary/Treasurer, Ricky Stewart – motion passed.*
14. *Discuss for Action: SLR convert retail account to wholesale. The Board discussed SLR's request to convert their existing retail account on CR 452 to a wholesale account. The Board agreed to have President, Kit Worley and Director, Robert VonGonten meet with SLR for more clarification.*
15. *Manager's Report:*
    - *Minerva WSC*
    - *Update on PUC complaint*
    - *CR 234 update*
    - *Texas Mutual Safety Grant*
    - *2025 CIP's*
16. *President's Report:*
17. *Discussion of any item to be included on next agenda.*
    Meeting adjourned at 10:07 p.m.

Ricky L. Stewart
SECRETARY/TREASURER

10/20/25
DATE